



MORNING MANTRA



Daily Derivatives & Market Report

MAR 03, 2022



Indian equity benchmarks cut gains to end lower on Thursday's trading session. The start of the day was on a positive note, as the commerce ministry in its preliminary data has indicated that India's exports rose by 22.36 per cent to \$33.81 billion in February 2022 on account of healthy growth in sectors like engineering, petroleum and chemicals. Imports during the month too jumped by about 35 per cent to \$55 billion, with inbound shipments of petroleum and crude oil surging 66.56 per cent to \$15 billion.

Markets remained higher during the first half of the trading session, after the income tax department stated that it has issued refunds worth over Rs 1.83 lakh crore to more than 2.09 crore taxpayers so far this fiscal. This includes 1.70 crore refunds of the 2020-21 fiscal ended March 31, 2021, amounting to Rs 34,202.31 crore. Traders took some support with report stating that investments in agri-tech start-ups significantly grew in four years to nearly Rs 6,600 crore till 2020 on the back of explosive growth potential for companies that address inefficiencies across the agri value chain.

However, markets failed to hold gains in the second half of the trading session and ended the trading day in red terrain, as traders opted to book profit amid geopolitical tension between Russia and Ukraine. Sentiments got impacted as US Federal Reserve Chair Jerome Powell has signalled the central bank would start raising rates this month despite uncertainties stemming from the Russia-Ukraine crisis. The US Fed Chair said that he is inclined to propose a 25 basis point rate hike later this month. The rate of inflation in the US has scaled a 40-year high.

On the global front, European markets were trading higher amid the London Stock Exchange (LSE) blocked trading in 27 companies with close ties to Russia. Asian markets ended mostly higher, after the services sector in China continued to expand in February, albeit at a slower rate, the latest survey from Caixin showed on Thursday with a services PMI score of 50.2. That's down from 51.4 in January, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55102.68	-366.22	-0.66
NIFTY	16498.05	-107.90	-0.65
MIDCAP	23166.23	-150.33	-0.64
SMLCAP	26724.09	92.76	0.35
BSEFMC	12859.79	-100.55	-0.78
AUTO	23373.04	-536.31	-2.24
POWER	3993.62	85.92	2.20
REALTY	3406.55	-16.88	-0.49
BSE IT	33696.83	373.35	1.12
BANKEX	40176.74	-521.00	-1.28
OIL GAS	17860.90	362.57	2.07
METAL	22023.57	288.23	1.33
INDIA VIX	28.16	-1.07	-3.67

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1163	905	45
BSE	2035	1286	119

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4481	4763	(6)
NSE CASH	65742	72839	(10)
NSE F&O	19544221	8506207	130

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.21	4.16	1.28
SENSEX	24.23	3.36	1.02

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11803.36	7004.12	4799.24
FII	7153.44	13798.09	-6644.65

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4406.78	5118.56	(712)
Index Options	1626973.33	1616197.18	10776
Stock Futures	15547.47	15957.72	(410)
Stock Options	8903.66	8964.77	(61)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.84
BANK NIFTY	0.66	0.61

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	97.60	97.38	0.22

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.814	6.827	0.19
USA	1.858	1.865	-0.39

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1937.25	8.48	0.44
Silver	25.37	0.12	0.49
Crude-Oil	113.28	2.68	2.42
Brent-Crude	115.04	2.11	1.87

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.16	0.23	0.30
29 MAR-22 EUR-INR	84.49	0.11	0.13
29 MAR-22 GBP-INR	101.81	0.67	0.66
29 MAR-22 JPY- INR	65.77	-0.12	-0.18

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16498	16244	16371	16570	16697	16896
SENSEX	55103	54278	54691	55344	55756	56409
NIFTY FUTURES	16527	16256	16392	16581	16716	16905
BANK NIFTY	34944	34074	34509	35157	35592	36240
CNX IT	34130	33620	33875	34143	34398	34666
CNX MIDCAP	28103	27650	27877	28260	28486	28870
CNX SMALLCAP	9929	9794	9861	9976	10043	10158
INDIA VIX	28.16	26.19	27.18	28.20	29.19	30.21

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Buy	Buy	Buy

SECURITIES BAN IN F&O TRADES FOR 04-03-2022

NIL

TECHNICAL VIEWS



NIFTY

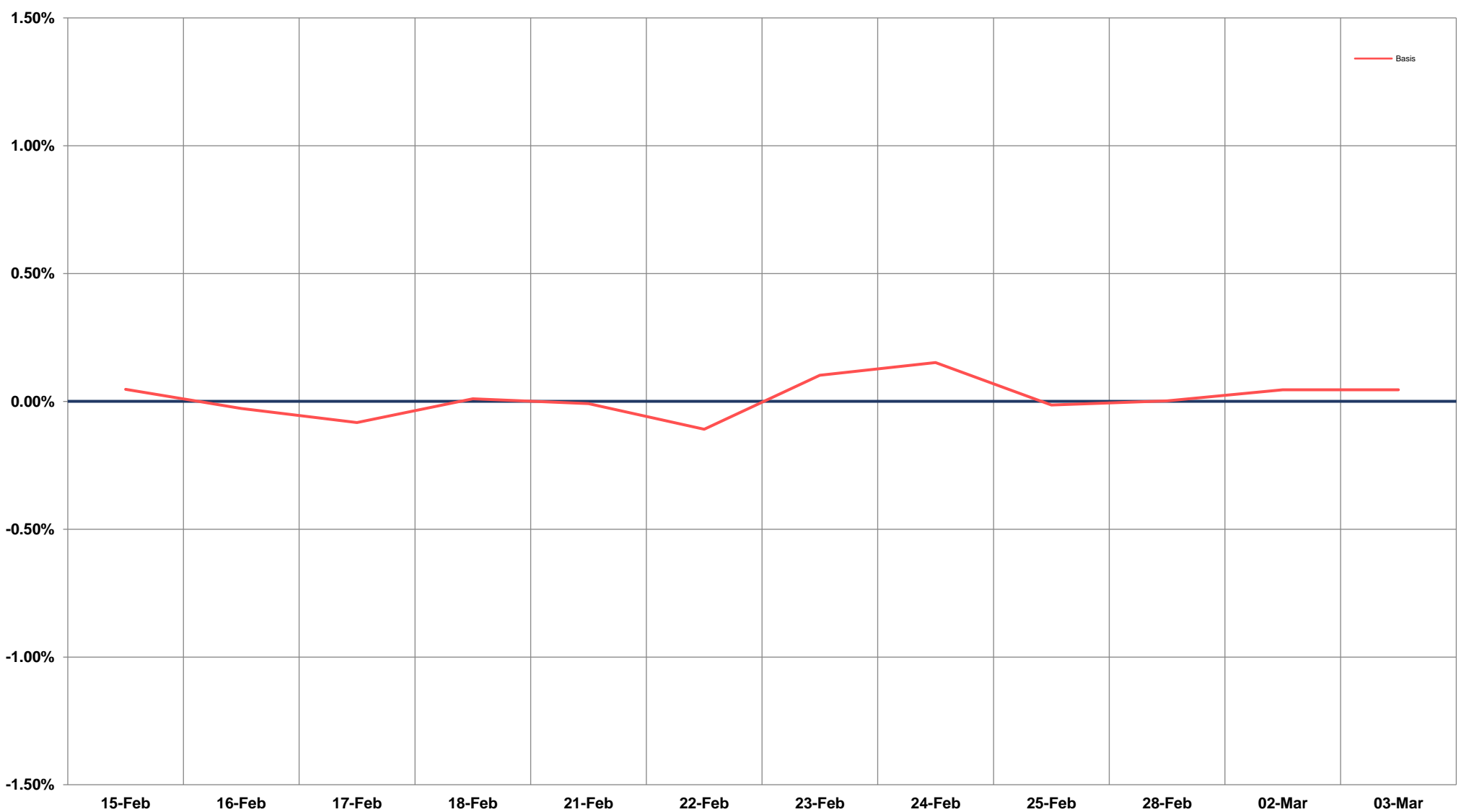
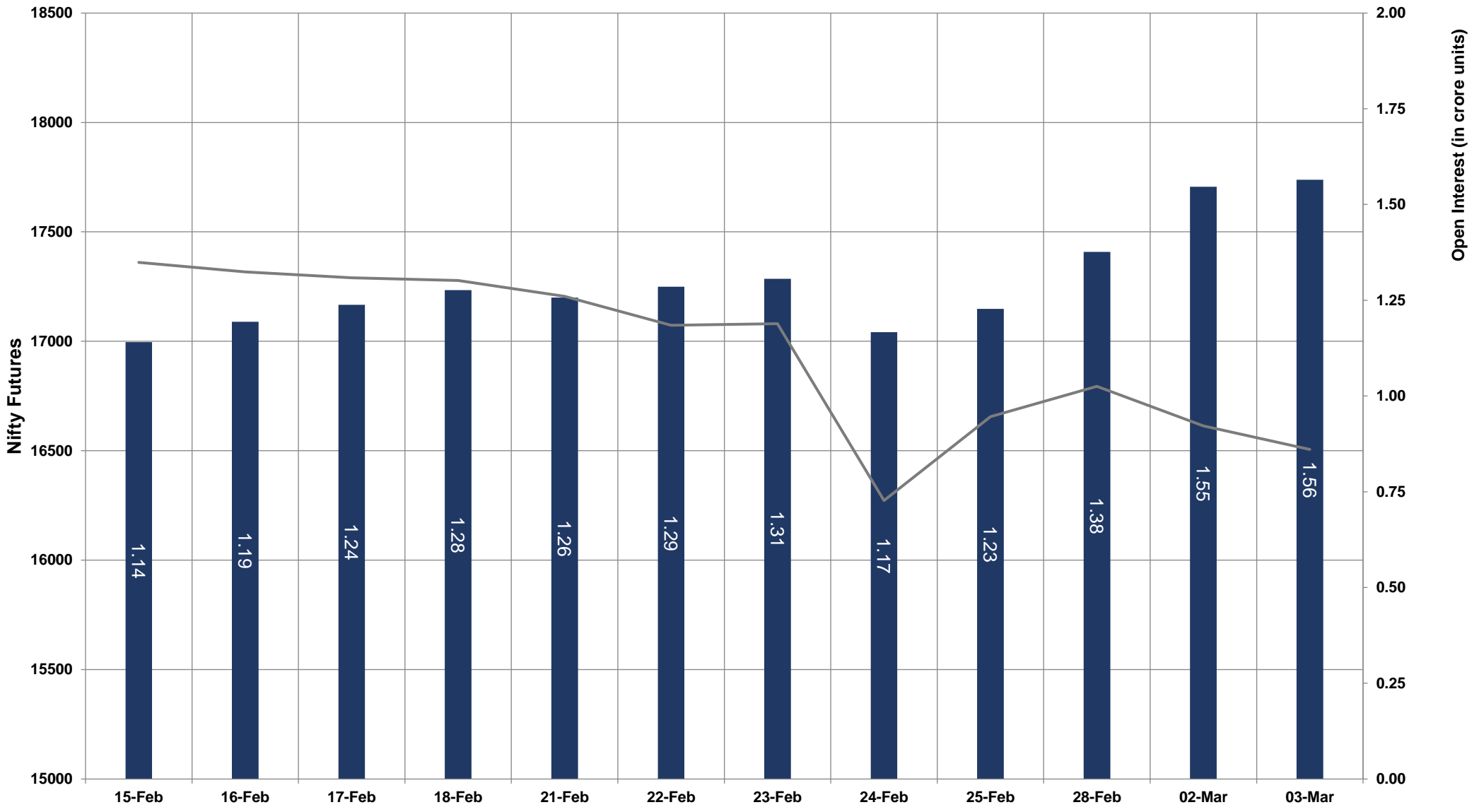


- Nifty Cash = **16498.05 (-0.65%)**
- Resistance levels = **16720** and **16830**
- Support levels = **16350** and **16200**

TECHNICAL VIEWS



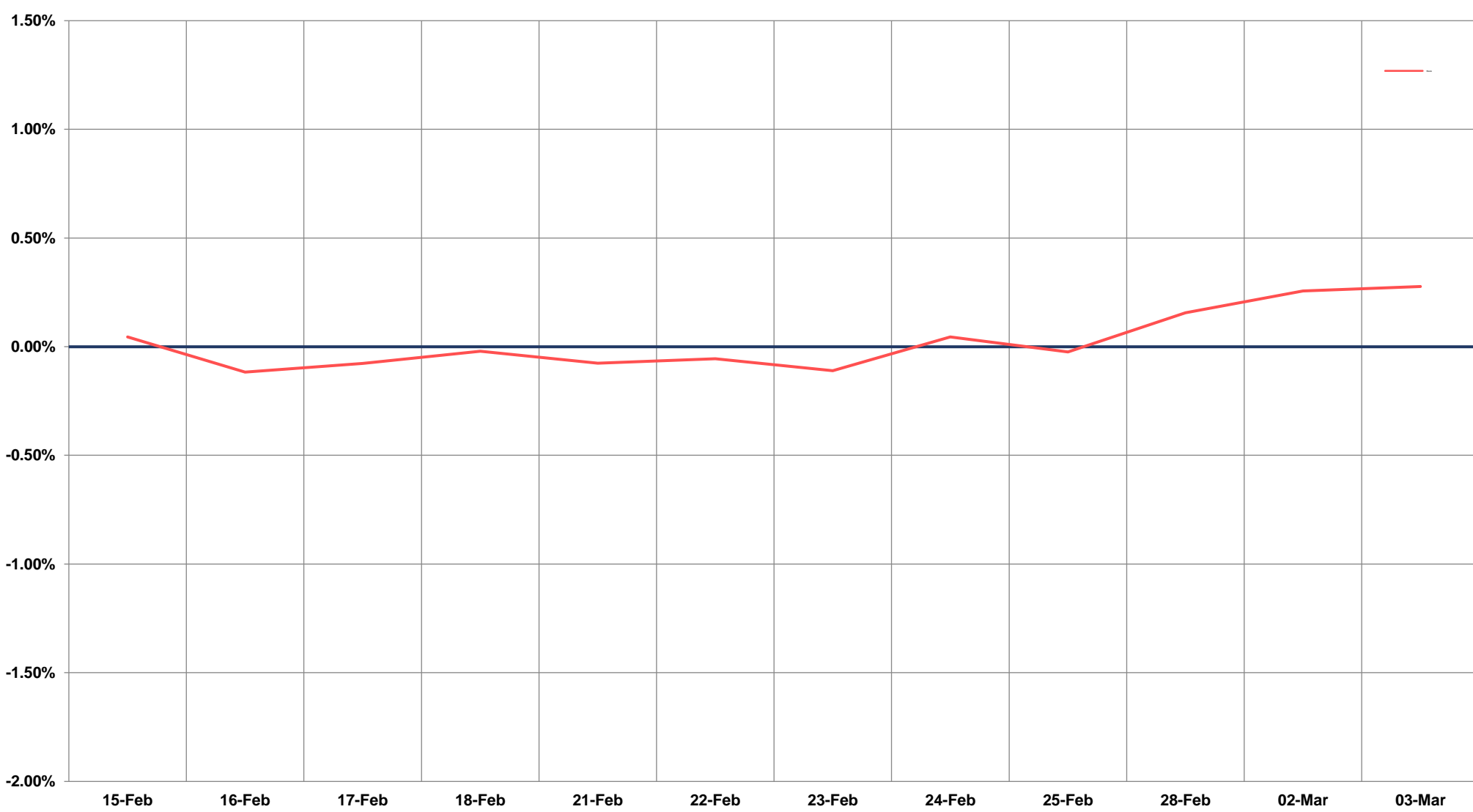
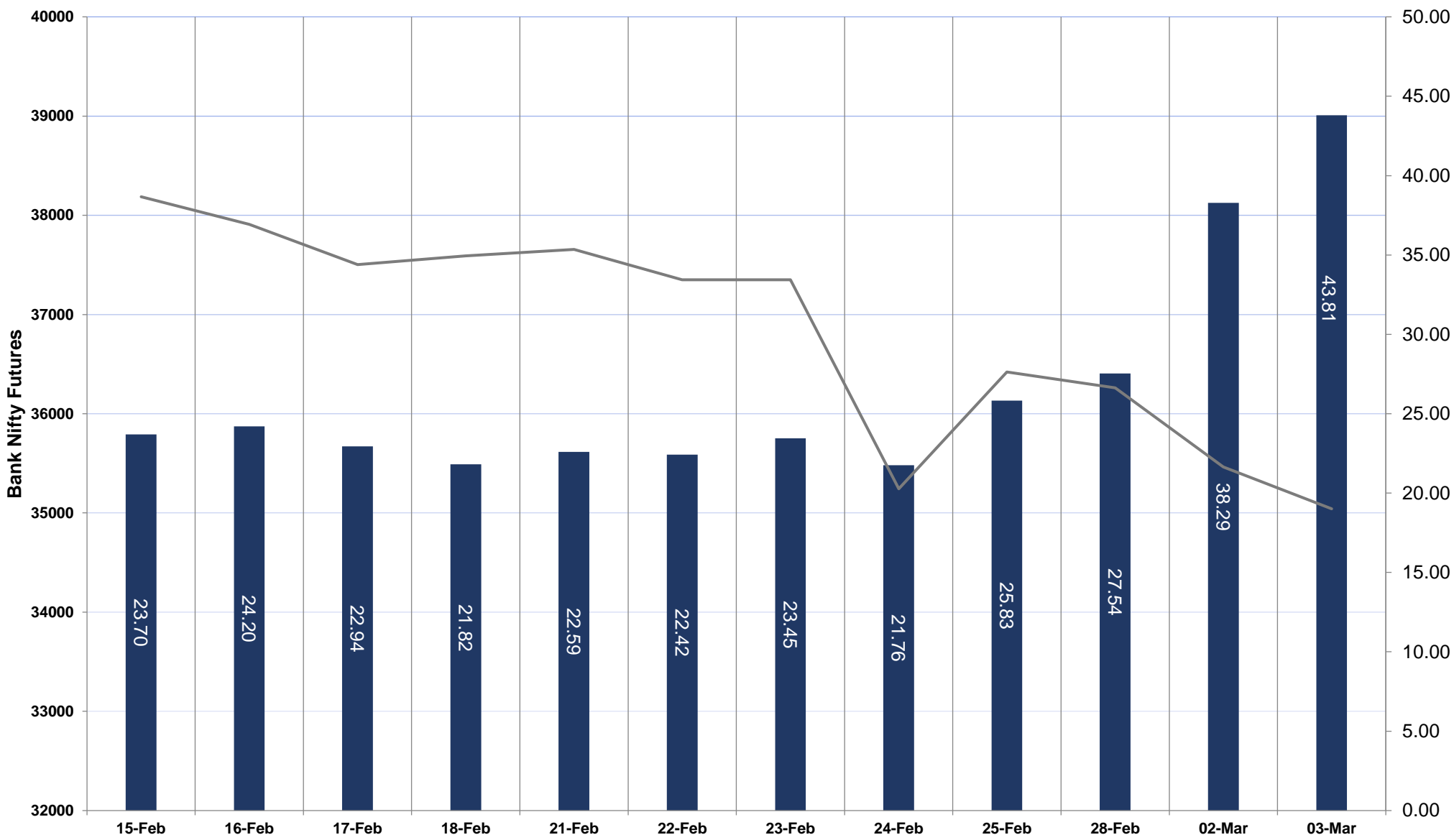
NIFTY FUTURES



TECHNICAL VIEWS



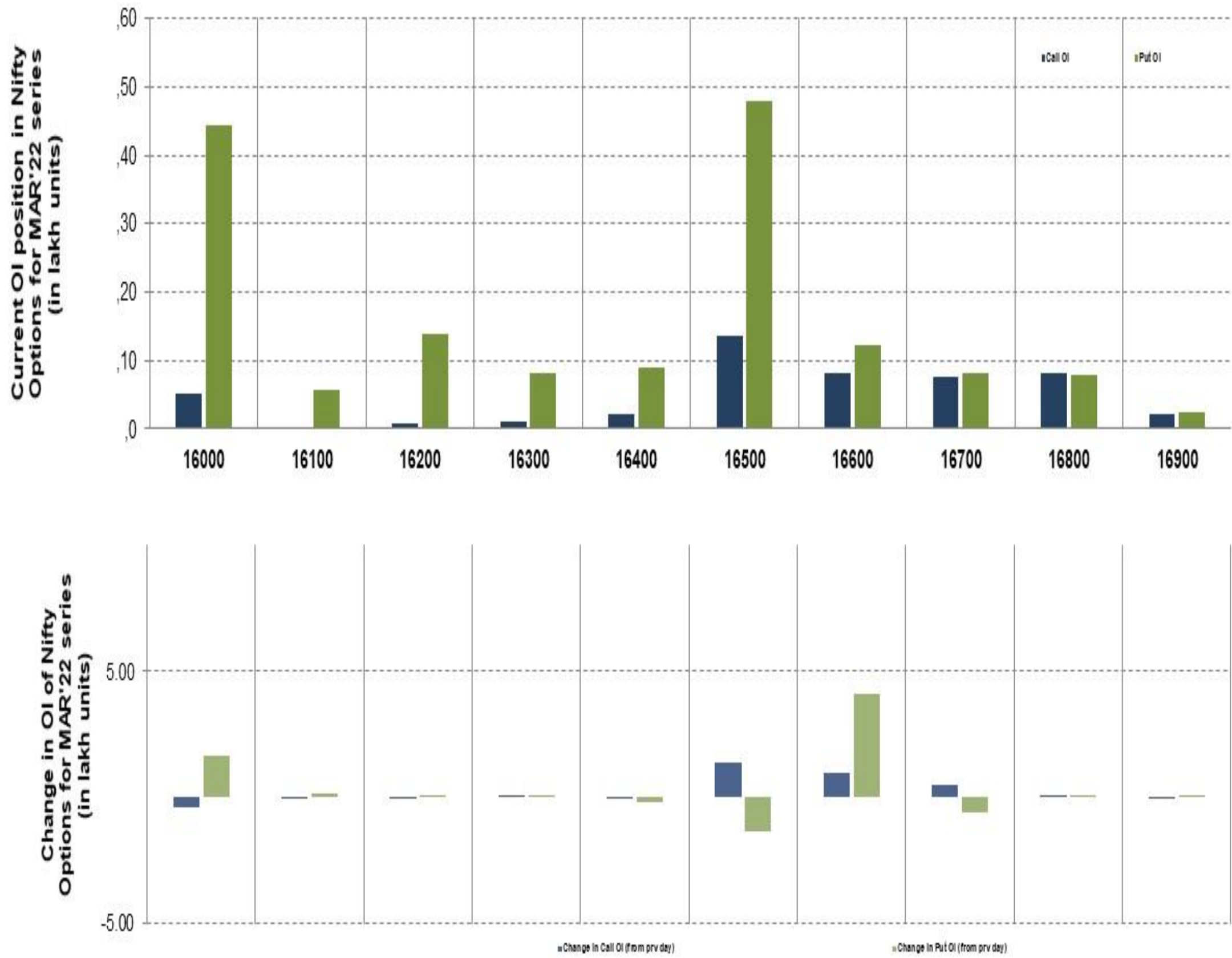
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.14 million** in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of **0.40 millions** in Open Interests is **Strike Price of 16600**
- **Maximum Open Interest an outstanding** was **1.37 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **4.77 millions** for Puts at **Strike Price of 16500**

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